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Following Government approval for the Ministry of Primary and Secondary Education (“MoPSE”) to look for investors to finance the construction of schools in various provinces of Zimbabwe, MoPSE appointed the Infrastructure Development Bank of Zimbabwe (“IDBZ” or “the Bank”) as its Financial Advisor in June 2016 to provide expert advice on the structuring, financing and implementation of the proposed Schools Infrastructure Development Programme (“the Project”).

As part of its advisory services the IDBZ has, following a competitive public tender process, appointed Rebel International Group BV of Netherlands (“the Consultant”) to undertake a comprehensive feasibility study for the Project. Apart from assessing the financial viability of the Project, the study will help inform the scoping and packaging of the Project for investment promotion.

The IDBZ is optimistic that stakeholders will render the necessary support and cooperation to the Consultant to enable them to efficiently undertake the feasibility study on this important national project.