



IDBZ BUSINESS CONDITIONS October 2022

EXCHANGE CONTROL

Batch Application fees	ZWL700
Search fees for items older than 6 months old	ZWL 1,000
Prior Exchange Control Application fees	ZWL 1,000
Special Exchange Control applications	ZWL 1,500
Cross Border Investments Applications	ZWL 2,500
Importer Registration Fees	ZWL 1,000
CEBAS Processing Fees	

EXPORTS PAYMENTS

Liquidation Commission (Voluntary & Statutory Deductions)	ZWL700
Form CDI Admin charge - non clients	ZWL700
Form CDI Admin - Extension of maturity date	ZWL700
Form CDI Admin - Exceptional discharge	ZWL700
Form CDI Admin - Request for a cancellation	ZWL700
Form CDI/ CDI3 Prior Exchange Control application	ZWL700
Account Period Extension	ZWL700
Application for blanket authority	ZWL700
Application to register as an exporter	ZWL700
Application Fees - Immigration	ZWL700
Application Fees - Offsets	ZWL700

CURRENT AND SAVINGS ACCOUNTS

	INDIVIDUALS - ZWL	CORPORATES - ZWL
Cash Withdrawal	3% min ZWL700	3% min ZWL700
Inter Bank Funds Transfer	2% min ZWL1,000 max ZWL10,000	2% min ZWL1,000 max ZWL10,000
RTGS Recall - Customer Initiated	ZWL1,000	ZWL1,000
RTGS - Rejected	ZWL700	ZWL700
Minimum account Balance - Homesaver	ZWL10,000	ZWL10,000.00
Minimum Account Balance	ZWL1,000.00	ZWL10,000.00
Account Service Charges	ZWL1,000.00	ZWL10,000
Below minimum balance charge	ZWL700	ZWL700
Unauthorised Overdraft	MLR + 5%	MLR + 5%
Inter-account transfers	2.5% min ZWL700 - max ZWL5,000	2.5% min ZWL1,000 max ZWL10,000
Auction submission handling charge	2.5% (recovered in ZWL)	2.5% (recovered in ZWL)
Interim Statement printing	ZWL700	ZWL700
Cash Deposits	Free	Free
Incoming RTGS	Free	Free
Photocopying	ZWL375	ZWL375
Finance Agreement replacement	\$50	\$50
Finance Agreement copy	\$10	\$10
Search fees for items older than 6 months old	ZWL2,000	ZWL2,000
Search fees for items within 6 months	ZWL1,000	ZWL1,000
Account closure	ZWL700	ZWL700
Reactivation of Dormant Account	ZWL700	ZWL2500
Change handling fee	1% min ZWL700 - max ZWL5,000	1% min ZWL700 - max ZWL5,000
Salary admin fee	ZWL375 per transaction	ZWL375 per transaction
Late Salary Submissions	ZWL700 per file	ZWL700 per file
Balance Inquiry	Free	Free
Senior Citizen (80+ years)	Free	Free
Deposit Books Plain	Cost+25%	Cost+25%
Deposit Books Personalised	Cost+25%	Cost+25%
Withdrawal Slips Booklet	Cost+25%	Cost+25%
Cash in Transit	Cost+25%	Cost+25%
Cash in Transit Holiday	Cost+25%	Cost+25%

FOREIGN CURRENCY ACCOUNTS

	INDIVIDUALS - US\$	CORPORATES - US\$
Minimum Balance	\$10	\$50
Interest Rate on Credit Balances	As Per Daily Quote From Treasury	As Per Daily Quote From Treasury
Interest Calculation	On Daily Balance	On Daily Balance
Interest Payment Frequency	Monthly	Monthly
Withdrawals	On Demand	On Demand
Account Service Charges	\$5	\$20
RTGS Transfer Charges	1% min \$5 - max \$40	1% min \$5 - max \$40
Change Handling Fee	1% min \$1 - max \$10	1% min \$1 - max \$10
Statement Fees	\$1	\$1
Maximum Daily Cash Withdrawal	As per RBZ set limits (with notice)	As per RBZ set limits (with notice)
Maximum Daily Cash Withdrawal	\$1,000 (without notice)	\$10,000 (without notice)
Cash Withdrawal Charges	3%	3%
Auction submission handling charge	2.5% (recovered in ZWL)	2.5% (recovered in ZWL)

AUDITORS CERTIFICATE

Certificate of Balance	ZWL3,500	ZWL3,500
Auditors Certified Return	ZWL3,500	ZWL3,500

E-STATEMENT

Set up fee	ZWL1,500	ZWL5,000
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OFFSHORE FINANCE

Arrangement Fees	Preshipment	2.00% flat
Facility Fees	Import Finance	2.50% flat
Utilisation	Import Finance	1.00% flat
Interest	Preshipment / Import	3.50% p.a. above Labour
Letters of Credit Establishment Fee	Cash Covered	0.35%
Letters of Credit Facility Commissions	Cash Covered	0.35%
Draw Down fees	Preshipment Finance	1.00% flat
Guarantees	Establishment Fees	2.00% Flat
Guarantees	Arrangement Fees	2.00% per HY

INTERNET BANKING

Registration	Free
IDBZ to IDBZ Payments	2.5% min ZWL1,000 max ZWL5,000
IDBZ to Other Banks	2% min ZWL1,000 max ZWL10,000
Funds Transfer Own Accounts	Free
Reactivation	ZWL1,000
Balance Inquiry	ZWL1,000

INTERNATIONAL BANKING CHARGES

Telegraphic Transfer	1% min USD100 - max USD500	1% min USD100 - max USD500
Foreign Bank Charge	0.5% min USD30 - max USD120	0.5% min USD30 - max USD120

For more information on FCAs, and Exchange Control contact Banking Division 2750 171/8 or clbd@idbz.co.zw

TREASURY INVESTMENTS

Minimum Investment	ZWL 1,000,000.00	ZWL1,000,000.00
Minimum Tenure	30days	30days
Interest Rate	Fixed and agreed per deal	Fixed and agreed per deal

For firm quotes on investments, contact our Treasury Division on: Tel: 2774 224/2749 011, treasuryinfo@idbz.co.zw

CORPORATE BANKING

Loans	MLR + Margin
Interest Rate	On Daily Balance
Interest Calculation	Monthly
Interest payment frequency	Up to 5%
Establishment Fees	MLR + Penalty Rate
Penalty Fee	

GUARANTEES

Arrangement Fees	Up to 5%
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For Corporate Banking Services contact the Department on: Tel: 2750 171/8 or psod@idbz.co.zw