

IDBZ BUSINESS CONDITIONS JULY 2024

EXCHANGE CONTROL		
Batch Application fees	\$1	
Search fees for items older than 6 months old	\$1	
Prior Exchange Control Application fees	\$1	
Special Exchange Control applications	\$2	
Cross Border Investments Applications	\$2	
Importer Registration Fees	\$2	
CEBAS Processing Fees		
EXPORTS PAYMENTS		
Liquidation Commission (Voluntary & Statutory Deductions)	\$2	
Form CDI Admin charge - non clients	\$2	
Form CDI Admin - Extension of maturity date	\$2	
Form CD1Admin - Exceptional discharge	\$2	
Form CD1Admin - Request for a cancellation	\$2	
Form CD1/ CD3 Prior Exchange Control application	\$2	
Acquittal Period Extension	\$2	
Application for blanket authority	\$2	
Application to register as an exporter	\$2	
Application Fees - Immigration	\$2	
Application Fees - Offsets	\$2	
CURRENT AND SAVINGS ACCOUNTS		
Cash Withdrawal	PERSONAL ACCOUNTS	CORPORATE ACCOUNTS
Inter Bank Funds Transfer	3% min \$1	3% min \$1
RTGS Recall - Customer Initiated	2% min \$2 - max \$40	2% min \$2 - max \$40
RTGS - Rejected	\$5	\$5
Minimum account Balance - Homesaver	\$2	\$2
Minimum Account Balance	\$500	\$500
Current Account Service Charges	US\$10.00	US\$50.00
Homesaver Account Service Charges	US\$5.00	US\$40.00
Below minimum balance charge	Nil	Nil
Unauthorised Overdraft	\$2	\$2
Inter-account transfers	MLR + 5%	MLR + 5%
Auction submission handling charge	2.5% min US\$1.50 - max US\$5	2.5% min US\$2 max US\$40
Interim Statement printing	3%	3%
Cash Deposits	\$1	\$1
Incoming RTGS	Free	Free
Photocopying	Free	Free
Finance Agreement replacement	\$1	\$1
Finance Agreement copy	US\$50 at prevailing Interbank rate	US\$50 at prevailing Interbank rate
Search fees for items older than 6 months old	US\$10 at prevailing Interbank rate	US\$10 at prevailing Interbank rate
Search fees for items within 6 months	US\$5 at prevailing Interbank rate	US\$5 at prevailing Interbank rate
MNHTSA ACCOUNT RTGS	US\$8 at prevailing Interbank rate	US\$8 at prevailing Interbank rate
Confirmation letter and bank statements replacement	US\$5 at prevailing Interbank rate	US\$5 at prevailing Interbank rate
Account closure	\$2	\$2
Reactivation of Dormant Account	\$2	\$5
Change handling fee	1% min \$1 - max \$5	1% min \$1 - max \$5
Salary admin fee per transaction	\$1	\$1
Late Salary Submissions	\$5	\$5
Balance Inquiry	Free	Free
Senior Citizen (60 + years)	n/a	n/a
Deposit Books Plain	Cost+25%	Cost+25%
Deposit Books Personalised	Cost+25%	Cost+25%
Withdrawal Slips Booklet	Cost+25%	Cost+25%
Cash in Transit	Cost+25%	Cost+25%
Cash in Transit Holiday	Cost+25%	Cost+25%
FOREIGN CURRENCY ACCOUNTS		
Minimum Balance	PERSONAL ACCOUNTS	CORPORATE ACCOUNTS
Interest Rate on Credit Balances	US\$10.00	US\$50.00
Interest Calculation	As Per Daily Quote From Treasury	As Per Daily Quote From Treasury
Interest Payment Frequency	On Daily Balance	On Daily Balance
Withdrawals	Monthly	Monthly
Account Service Charges	On Demand	On Demand
RTGS Transfer Charges	US\$5.00	US\$40.00
Inter-account transfers	2% min US\$2 max US\$40	2% min US\$2 max US\$40
Change Handling Fee	2.5% min US\$1.50 - max US\$5	2.5% min US\$2 max US\$40
Statement Fees	1% min US\$1 - max US\$10	1% min US\$1 - max US\$10
Maximum Daily Cash Withdrawal	\$1	\$1
Maximum Daily Cash Withdrawal	As per RBZ set limits(with notice)	As per RBZ set limits(with notice)
Cash Withdrawal Charges	\$1,000 (without notice)	\$10,000 (without notice)
	3%	3%
AUDITORS CERTIFICATE		
Certificate of Balance	US\$5 at prevailing Interbank rate	
Auditors Certified Return	US\$10 at prevailing Interbank rate	
E-STATEMENT		
Set up fee	PERSONAL ACCOUNTS	CORPORATE ACCOUNTS
	US\$5 at prevailing Interbank rate	US\$10 at prevailing Interbank rate
OFFSHORE FINANCE		
Arrangement Fees	Preshipment	2.00% flat
Facility Fees	Import Finance	2.50% flat
Utilisation	Import Finance	1.00% flat
Interest	Preshipment / Import	3.50% p.a. above Libor
Letters of Credit Establishment Fee	Cash Covered	0.35%
Letters of Credit Facility Commissions	Cash Covered	0.35%
Draw Down fees	Preshipment Finance	1.00% flat
Guarantees	Establishment Fees	2.00%Flat
Guarantees	Arrangement Fees	2.00%per HY
INTERNET BANKING		
Registration		
IDBZ to IDBZ Payments	2.5% min USD1.50 - max USD5.00	2.5% min USD1.50 - max USD5.00
IDBZ to Other Banks	2% min USD1.50 max USD16.00	2% min USD1.50 max USD16.00
Funds Transfer Own Accounts		
Reactivation		
Balance Inquiry		
INTERNATIONAL BANKING CHARGES		
Telegraphic Transfer	1% min USD100 - max USD500	1% min USD100 - max USD500
Foreign Bank Charge	0.5% min USD30 - max USD120	0.5% min USD30 - max USD120
Telegraphic Transfer Recall	USD100 + cost	USD100 + cost
For more information on FCAs, and Exchange Control contact Banking Division 2750 171/8 or cibd@idbz.co.zw		
TREASURY INVESTMENTS		
Minimum Investment	USD 1,000	ZiG13,500
Minimum Tenure	30days	30days
Interest Rate	Fixed and agreed per deal	Fixed and agreed per deal
For firm quotes on investments, contact our Treasury Division on: Tel: 2774 224/2749 011, treasuryinfo@idbz.co.zw		
PRIVATE SECTOR OPERATIONS		
Loans		
Interest Rate	MLR + Margin	
Interest Calculation	On Daily Balance	
Interest payment frequency	Monthly	
Establishment Fees	Up to 5%	
Penalty Fee	MLR + Penalty Rate	
CUSTODY FEES		
Portfolio Charge	0.15% on monthly balance minimum USD100	
Transaction	USD3.00 per transaction (selling, placing, receipt or delivery)	
GUARANTEES		
Arrangement Fees	Up to 5%	
For Private Sector Operations contact the Department on: Tel: 2750 171/8 or psod@idbz.co.zw		

