

## ACQUISITION OF LAND SITES FOR INFRASTRUCTURE DEVELOPMENT PROJECTS

As it scaled efforts to deliver on its Housing/Social Infrastructure mandate, the Infrastructure Development Bank of Zimbabwe (“IDBZ/ the Bank”) encountered a number of challenges, especially as pertains bottlenecks around securing suitable land sites on which to implement projects. Consequently, Management proposed and received Board approval in the 2018 and 2019 Work Programmes and Budgets for a total amount of US\$20 million towards acquisition of land across the country.

The acquired land will be used during the implementation of social infrastructure projects in the areas of affordable housing (including flats), students and staff accommodation; health and academic professionals’ accommodation facilities; as well as tourism and hospitality infrastructure. In addition, the acquired immovable property stocks have significantly assisted in shoring up the Bank’s balance sheet in the medium to long term thus preserving shareholder value.

Below is a schedule of the various sites acquired by the Bank to date and the intended target projects for each site. The proposed projects are at various stages of planning and/or implementation. One of the major highlights in this regard under this approach is the ongoing construction of the Bulawayo Students Accommodation Complex at the Matsheumhlope stand:

#	LOCATION	SIZE	USE
	Stand No, 155-159 & 173 Matsheumhlope, <b>Bulawayo</b>	1.783ha	Students’ Accommodation
	Stand No. 40625 & 40626 Harare T/Ship, Eastlea (Athol House) <b>Harare</b>	0.7564ha	Medical/Health Facilities
	No.11 Honister Road, Borrowdale, <b>Harare</b>	2.4219ha	Academic and Medical Staff Accommodation
	No. 26 Essex Road, Hillside, <b>Bulawayo</b> (Samukele Lodge)	0.4051ha	Accommodation and Tourism Related Facilities
	Lupane Local Board, <b>Lupane</b>	7.2ha	Students & Junior Medical Staff Accommodation and Hospital
	Plot G, <b>Plumtree</b>	21.4ha	Housing Development and Hospital
	Spitzkorp, <b>Gwanda</b>	4.3922ha	Housing Development and Hospital
	Stand No. 12, Kanyemba, <b>Mbire Rural District Council</b>	2.3153ha	Tourism Related Facilities
	Marvel Township, <b>Bulawayo</b>	1.3ha	Academic & Medical Staff Accommodation
	Stand No. 1160 & 1161 <b>Zvishavane Township</b>	0.6ha	Academic and Medical Staff Accommodation
	Lot 2 Clipsham, <b>Masvingo</b>	100ha	Housing Development and Hospital
	Lot 91 and Lot 261, <b>Marondera</b>	6.5ha	Academic and Medical Staff Accommodation
	644 Marimba, <b>Harare</b>	0.76ha	Flats for Medical Staff Accommodation
	Stand 7413 Kwekwe Township, <b>Kwekwe</b>	13.05ha	Medical Staff Accommodation and Health facilities

Given projects in our Pipeline, including for solar power generation, the Bank wishes to accelerate its interventions in the various mandate sectors by optimising the funding resources available through partnering with Developers/Institutions with titled pieces of land through joint ventures. Thus, this initiative goes beyond the IDBZ outrightly purchasing the land to allowing for developers and owners of suitable pieces of land to leverage the resource through partnership with the Bank to deliver projects in different centres across the country. In line with this thrust, the Bank is calling upon Local Authorities (both Urban Councils and Rural District Councils), and Private Developers (both individuals and corporates) with suitable pieces of freehold land to approach the IDBZ offices for possible joint ventures.

As a national Development Finance Institution mandated to support the delivery of infrastructure throughout the country, the IDBZ is keen to consider and enter into mutually beneficial partnerships and joint ventures from all regions of Zimbabwe. The Bank is committed to ensuring broad-based and inclusive growth through the delivery of infrastructure in all the Provinces of Zimbabwe.

### About IDBZ

IDBZ, is a development finance institution (DFI), established through the IDBZ Act [Chapter 24:14] to champion sustainable infrastructure development in Zimbabwe through: mobilization of resources; capacity building; and knowledge generation and sharing in support of national efforts for inclusive socio-economic development. More specifically, its statutory mandate focus is on the development of infrastructure in energy, transport, water and sanitation, information and communication technology, and housing sectors.

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